

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

**STATISTICA CAPITAL LTD and
STATISTICA LTD., on behalf of themselves, all
others similarly situated, and the general public,**

Case No. : 1:23-cv-00993-ALC

Plaintiffs,

-against-

SIGNATURE BANK,

Defendant.

**MOTION BY THE FDIC AS RECEIVER OF SIGNATURE BANK
TO STAY ALL JUDICIAL PROCEEDINGS**

Pursuant to 12 U.S.C. § 1821(d), the Federal Deposit Insurance Corporation (“FDIC”), in its capacity as Receiver for Signature Bank (“FDIC-Receiver”), hereby moves for a stay of all judicial proceedings as to all parties (i) pending the completion by named Plaintiffs of the administrative claims process mandated by the Financial Institutions Reform, Recovery and Enforcement Act (“FIRREA”), as codified at 12 U.S.C. § 1821(d), or (ii) in the alternative, for ninety (90) days pursuant to the mandatory stay provision in 12 U.S.C. § 1821(d)(12)(B). In support hereof, the FDIC-Receiver submits the accompanying Memorandum of Law.

Dated: March 20, 2023

Respectfully submitted,

**FEDERAL DEPOSIT INSURANCE CORPORATON
AS RECEIVER FOR SIGNATURE BANK**

By its attorneys

/s/ Rosemary Q. Barry
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CERTIFICATE OF SERVICE

I hereby certify that on this 20th day of March 2023, the foregoing document was filed with the Clerk of the Court and served via ECF in accordance with the Federal Rules of Civil Procedure and the Southern District's Local Rules and Rules on electronic service.

/s/ Rosemary Q. Barry